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* Asterisks denote mandatory information

Name of Announcer *	VALUETRONICS HOLDINGS LIMITED
Company Registration No.	38813
Announcement submitted on behalf of	VALUETRONICS HOLDINGS LIMITED
Announcement is submitted with respect to *	VALUETRONICS HOLDINGS LIMITED
Announcement is submitted by *	Tse Chong Hing
Designation *	Chairman & Managing Director
Date & Time of Broadcast	04-Aug-2010 17:43:14
Announcement No.	00078


>> Announcement Details

[The details of the announcement start here ...](#)

Announcement Title *	ESTABLISHMENT OF A WHOLLY-OWNED SUBSIDIARY - BRANDS VALUES CORPORATION
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Description	PLEASE SEE ATTACHED
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Attachments

 [Ann_Incorporation_of_new_subsidary.pdf](#)
 Total size = **13K**
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VALUETRONICS HOLDINGS LIMITED
(Incorporated in Bermuda)

**ESTABLISHMENT OF A WHOLLY-OWNED SUBSIDIARY
- BRANDS VALUES CORPORATION**

The Board of Directors of Valuetronics Holdings Limited (the “Company”) would like to announce the establishment of Brands Values Corporation (“Brands Values”), a wholly-owned subsidiary in the State of Delaware, the United States of America, through the Company’s wholly-owned subsidiary, Value Chain Limited.

The principal activities of Brands Values are trading and technology development. The issued and paid up share capital of Brands Values is US\$1,000,000 comprising 100 common stock of US\$10,000 each.

The investment in Brands Values was funded by the Company’s internal resources. The incorporation of Brands Values is not expected to have any significant impact on the net tangible assets per share and earnings per share of the Company for the financial year ending 31 March 2011.

None of the Directors or the substantial shareholder of the Company has any interest, direct or indirect, in the above transaction, save for their interests arising by way of their directorships (as the case may be) in Brands Values.

By Order of the Board

Tse Chong Hing
Chairman