

Change - Announcement of Cessation::Cessation of Lead Independent Director

Issuer & Securities

Issuer/ Manager	VALUETRONICS HOLDINGS LIMITED
Securities	VALUETRONICS HOLDINGS LIMITED - BMG9316Y1084 - BN2
Stapled Security	No

Announcement Details

Announcement Title	Change - Announcement of Cessation
Date & Time of Broadcast	24-Jul-2015 17:58:09
Status	New
Announcement Sub Title	Cessation of Lead Independent Director
Announcement Reference	SG150724OTHRLC7I
Submitted By (Co./ Ind. Name)	Tse Chong Hing
Designation	Chairman and Managing Director
Description (Please provide a detailed description of the event in the box below)	Cessation of Lead Independent Director

Additional Details

Name Of Person	Chow Kok Kee
Age	62
Is effective date of cessation known?	Yes
If yes, please provide the date	24/07/2015
Detailed Reason (s) for cessation	As part of the Board renewal process, Mr Chow Kok Kee stepped down as a Lead Independent Director of the Company after the conclusion of the Annual General Meeting held on 24 July 2015.
Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?	No
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?	No
Any other relevant information to be provided to shareholders of the listed issuer?	No
Date of Appointment to current position	06/02/2007
Does the AC have a minimum of 3 members (taking into account this cessation)?	Yes
Number of Independent Directors currently resident in Singapore (taking into account this cessation)	2
Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months	1
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Lead Independent Director, Chairman of the Audit Committee and Remuneration Committee and a member of the Nominating Committee

Role and responsibilities	Lead Independent Director
Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries	Nil
Shareholding interest in the listed issuer and its subsidiaries?	Yes
Shareholding Details	350,000 shares held under his own name
Past (for the last 5 years)	Meiban Group Ltd Innovalues Ltd
Present	Chosen Holdings Ltd Tuan Sing Holdings Ltd M1 Ltd

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