

Change - Announcement of Cessation::Cessation of Independent Director

Issuer & Securities

Issuer/ Manager	VALUETRONICS HOLDINGS LIMITED
Securities	VALUETRONICS HOLDINGS LIMITED - BMG9316Y1084 - BN2

Announcement Details

Announcement Title	Change - Announcement of Cessation
Date & Time of Broadcast	22-Jul-2014 17:32:25
Status	New
Announcement Sub Title	Cessation of Independent Director
Announcement Reference	SG140722OTHRDNF7
Submitted By (Co./ Ind. Name)	Tse Chong Hing
Designation	Chairman and Managing Director
Description (Please provide a detailed description of the event in the box below)	Cessation of Independent Director

Additional Details

Name Of Person	Wu Tak Lung
Age	49
Is effective date of cessation known?	Yes
If yes, please provide the date	22/07/2014
Detailed Reason (s) for cessation	As part of the Board renewal process, Mr Wu Tak Lung stepped down as an Independent Director after the conclusion of the Annual General Meeting held on 22 July 2014.
Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?	No
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?	No
Any other relevant information to be provided to shareholders of the listed issuer?	No
Date of Appointment to current position	31/08/2011
Does the AC have a minimum of 3 members (taking into account this cessation)?	Yes
Number of Independent Directors currently resident in Singapore (taking into account this cessation)	2
Number of cessations of appointments specified in Listing Rule 704 (7) or Catalyst Rule 704 (6) over the past 12 months	2
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Independent Director, Audit Committee and Remuneration Committee Members and Nominating Committee Chairman
Role and responsibilities	Independent Director
Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries	N/A

Shareholding interest in the listed issuer and its subsidiaries?	No
Past (for the last 5 years)	China Water Industry Group Limited, Neo-Neon Holdings Limited, Hanergy Solar Group Limited, Chinese Energy Holdings Limited
Present	Beijing Media Corporation Limited, Aupu Group Holding Company Limited, China Machinery Engineering Corporation, First Tractor Company Limited, Sinomax Group Limited

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