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Miscellaneous
 * Asterisks denote mandatory information

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Company Registration No.	38813
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Announcement is submitted with respect to *	VALUETRONICS HOLDINGS LIMITED
Announcement is submitted by *	Tse Chong Hing
Designation *	Chairman & Managing Director
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>> Announcement Details
 The details of the announcement start here ...

Announcement Title *	MEDIA RELEASE - VALUETRONICS SETTING UP ANHUI SUBSIDIARY TO EXPLORE TAPPING LABOUR SUPPLY OF INNER PROVINCE
Description	PLEASE SEE ATTACHED
Attachments	 Valuetronics_MR_Anhui_Subsiadiary.pdf Total size = 175K (2048K size limit recommended)

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MEDIA RELEASE

VALUETRONICS SETTING UP ANHUI SUBSIDIARY TO EXPLORE TAPPING LABOUR SUPPLY OF INNER PROVINCE

Singapore, 3 November 2010 - Mainboard listed Valuetronics Holdings Limited (“Valuetronics”, “鸿通电子控股有限公司” or collectively with its subsidiaries, the “Group”), a premier design and manufacturing partner for the world’s leading brands in the consumer, commercial and industrial electronics sectors and a licensing partner for the home comfort appliances, wishes to announce that it has established Honor Tone Electronics Technology (Anhui) Limited (“HT Anhui” or “鴻通電子科技(安徽)有限公司”), a wholly foreign-owned enterprise in Anhui Province, PRC. The registered capital of HT Anhui is US\$500,000 and it will be principally engaged in manufacturing activities.

To extend our cooperation with Taihu Xian Vocational Training School (the “School” or “太湖縣職業教育中心”), which is managed by the Bureau of Education of Taihu Xian, HT Anhui will set up a small production facility at the School. The production facility will manufacture mature products using the labour supply available in Anhui Province and will be a showcase and training platform for the School to better understand Electronic Manufacturing Services in practice.

Moving some manufacturing operations into the inner provinces is one of strategic options that the Group is considering to deal with labour supply imbalances and future rising labour costs in southern China. This setting up of HT Anhui and cooperation with the School will allow Valuetronics to better understand the operating environment in Anhui Province and the types of governmental support available.

Mr Ricky Tse Chong Hing, Chairman and Managing Director of Valuetronics commented:
“HT Anhui allows us to take a closer look at the feasibility of setting up a full scale manufacturing operation in the inner provinces and the issues we might face. The new production facility at Taihu Xian Vocational Training School also allows us to tap into an abundant pool of semi-skilled labour in Anhui. In addition, this will allow us to provide mature products to both existing and potential customers that are located outside the southern China region.”

The investment in HT Anhui will be funded by the Company’s internal resources and its incorporation is not expected to have any significant impact on the net tangible assets per share and earnings per share of the Company for the financial year ending 31 March 2011. None of the Directors or the substantial shareholders of the Company has any interest, direct or indirect, in the above transaction, save for their interests arising by way of their directorships (as the case may be) in the Company.

- End -

**Issued for and on behalf of Valuetronics Holdings Limited
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About Valuetronics Holdings Limited

Valuetronics is a premier design manufacturing and licensing partner for the world’s leading brands. The Group’s customer base covers the industrial and commercial electronics, telecommunications, medical equipment and consumer electronics industries, which span across a wide geographical region that covers America, Europe and the Asia Pacific. The Group’s customers include OEMs and ODMs as well as international brand owners such as “Dymo”, “TransAct”, “Graco”, “Hemisphere”, “HID”, “KitchenAid”, and “Philips”. Leveraging on its product design and development capabilities, Valuetronics has also moved into brand management with the exclusive license to use the “Whirlpool”, “Maytag” and “Amana” brands for a range of home environment products in the North American market. Headquartered in Hong Kong, the Group’s main manufacturing facility is located in Dong Er Road, Western District of Science and Technology Park, Daya Bay Economy and Technology Development District, Huizhou City, Guangdong Province, PRC.